

VILLAGE OF LAIRD

BYLAW #2008-0011

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Village of Laird in the province of Saskatchewan enacts as follows:

1. DUE DATE  
Property and other taxes imposed by the Village of Laird are deemed to be imposed on the first day of January in each year and shall be due on December 31.
2. PENALTY ON ARREARS OF TAXES
  - a) Taxes which remain unpaid after the 31<sup>st</sup> day of December of the year in which they are levied shall be subject to a penalty.
  - b) The method of calculating the penalty shall be a simple rate of 15% per annum, added on January 1<sup>st</sup>, applied to the total taxes that remain unpaid as at January 1<sup>st</sup> of the year in which the penalty is being applied.
  - c) There shall be a penalty rebate of 10% applied to all taxes that are paid from January 1<sup>st</sup> to April 30<sup>th</sup> of the year in which the penalty is being applied.
  - d) The penalty charges are to be added to and shall form part of the tax roll.
3. INCENTIVE PROGRAM-PROMPT PAYMENT
  - (a) Discounts shall be allowed from the time the notice of the levy is sent until November 30 to encourage prompt payment of the current year's taxes on property.
  - (b) Payments of current tax received:
    - i) during the month of July shall be eligible for a discount of 5% of the amount paid;
    - ii) during the month of August shall be eligible for a discount of 4% of the amount paid;
    - iii) during the month of September shall be eligible for a discount of 3% of the amount paid;
    - iv) during the month of October shall be eligible for a discount of 2% of the amount paid;
    - v) During the month of November shall be eligible for a discount of 1% of the amount paid.
4. INCENTIVE PROGRAM-PREPAYMENTS
  - a) Between the months of January and July inclusive, discounts shall be allowed with respect to the prepayment of the current year's taxes on property.
  - b) The rate of discount relative to prepayment of taxes shall be a constant discount of 5%.
5. REPEAL
  - a) Bylaw No. 1-99 is hereby repealed.

Repealed  
Bylaw # 2015-04 →

Read a third time and adopted this  
9<sup>th</sup> day of April, 2008.



  
MAYOR

  
ADMINISTRATOR